Sarbanes-Oxley Anonymous Reporting System (Sarbox)

Abstract

This invention relates to information escrow and anonymous reporting systems and methods, but more specifically, to an independent information storage and retrieval system that escrows information anonymously reported under the Sarbanes-Oxley Act. The present invention aims to provide public companies with a system and method to comply with the Sarbanes-Oxley Act. The Act requires public companies to establish procedures for the receipt, retention, and treatment of complaints received by the issuer of securities regarding accounting, internal accounting controls, or auditing matters; and the confidential, anonymous submissions by employees of the issuer of concerns regarding questionable accounting or auditing matters. To achieve this goal, the invention provides a method and a system for implementing the methods that are specifically directed to statutory compliance.